



To
Mr. Manish Kumar Sah & Mr. Nageshwar Pd. Sah
Vill- Bhevra,
Po- Moudohat
Distt.- Kishanganj

Dear Sir,

Re: Sanction of Educational Loan of Rs. 3,50,000/- (Three lac fifty thousand only)

With reference to your application dated 25.07.2010, we are pleased to inform you that we have sanctioned you a Educational Loan of Rs.3,50,000/-(Three lacs fifty thousand only) on the following terms and conditions.

Facility	Term Loan
Purpose	To study
Limit	Rs. 3,50,000/-(Three lac fifty thousand only.)
Margin	5 % Approx. (Scholarship received by you, it will be considered in your project cost/fee structure.)
Rate of interest	2% above Base Rate i.e. 10% at present. Subject to change in Base Rate from time to time. However, 1% Concession in interest rate would be allowed, if interest is served during study period.
Repayment Schedule	-60 – Monthly installments with following repayment holiday / moratorium. -Repayment will commence 1 year after completion of course or six months after getting job, whichever is earlier.
Securities	1.Jt. D.P.Note signed by Mr. Manish Kumar Sah & Mr. Nageshwar Pd. Sah 2.Letter of installment 3.Declaration's cum undertaking cum authority. 4.Annexure 'D' for future income. 5. -10-PDC of your Saving bank a/c. 6. General Form of Guarantee signed by Shamshad Alam.

श्री २।१८:६३५१११-

M.K.Sah Nageshwar prasad sah

Branch- Alta Kamalpur, Distt :- Kishanganj (BIHAR)
Ph- 06456-251010 (E-mail- altaka@bankofbaroda.com)

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Other terms & conditions	<p>01) Expenses relating to 1st semester /year will be considered for reimbursement if the University demands so, after the student's admission is confirmed by the University.</p> <p>02) In case of leaving the course incomplete or not successful, to repay within -60 - months from discontinuation of course or declared unsuccessful as the case may be.</p> <p>03) To submit at the end of each year certified copies of mark sheets.</p> <p>04) To inform us any change in address of the parents/ student during the currency of the loan.</p> <p>05) The student financed under the scheme should not take up any employment during the period of the course except with the permission of the bank.</p> <p>06) To produce the Passport and Visa before release of the loan amount.</p> <p>07) You will have to pay processing, documentation, stamps and other charges as per bank's norms.</p>
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Please return the duplicate copy of this letter in token of having accepted all the terms & conditions.

Yours faithfully

Branch Manager

Accepted

1. Manish Kumar Sah (Borrower)

- M.K. Sah

2. Nageshwar Prasad Sah (Jt.Borrower)

- Nageshwar Prasad Sah

3. Shamshad Alam (Guarantor)

श्री 21/11/19/3410/11 -

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